



**MANUFACTURING BUSINESS TECHNOLOGY
NAMES CAPE SYSTEMS TO ITS
40 EMERGING SOFTWARE VENDORS LISTING FOR 2006**

South Plainfield, New Jersey (November 14, 2006) – CAPE Systems Group, Inc. (OTCBB:CYSG), a leading provider of software technology for packaging design, pallet optimization, RFID Asset Tracking, inventory and warehouse management, supply chain execution and order fulfilment, today announced that it has been named to Manufacturing Business Technology’s 40 Emerging Software Vendors listing for the first time. This prestigious award can best be summed up in the words of the cover story in this issue of Manufacturing Business Technology written by Frank O. Smith, “Manufacturing Business Technology’s 40 Emerging Software Vendors listing celebrates those that survived the birthing to reach a certain stage of maturity. Business writing is rich with these almost mythical tales, which so often seem to start in someone’s garage. But garage or no garage, success isn’t guaranteed, and those that do succeed have earned the right to tell the tale”.

The 40 Emerging Software Vendors list appears in the October 2006 issue of Manufacturing Business Technology.

CEO, Nicholas Toms, credits the Company’s robust spectrum of supply-chain solutions, timely development and implementation of technologies and continuous investment in enhancements and upgrades as reasons for the Company’s technological strength and continued growth. “CAPE Systems’ commitment is to research and understand profoundly the ever changing needs of our customers. Thus, we strive to position CAPE to meet, if not anticipate, the demanding specifications of our strong blue chip customer-base and meet its evolving needs in managing manufacturing and distribution operations.”

About CAPE Systems

CAPE Systems is an international provider of supply chain management technologies. CAPE Systems offers a comprehensive range of software systems and tools, from packaging and pallet optimization software, RFID asset tracking, to integrated warehouse and inventory management solutions, pick-to-light systems, and transportation management systems for enterprise wide and collaborative supply chain optimization. For more information about CAPE visit: www.capesystems.com.

Safe Harbor

Statements about the company's future expectations, including future revenue and earnings and all other statements in this press release, other than historical facts, are "forward-looking" statements and are made pursuant to safe harbor provisions of the Securities Litigation Reform Act of 1995. Such forward-looking statements involve risks and uncertainties and are subject to change at any time. The company's actual results could differ materially from expected results. In reflecting subsequent events or circumstances, the company undertakes no obligation to update forward-looking statements.

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